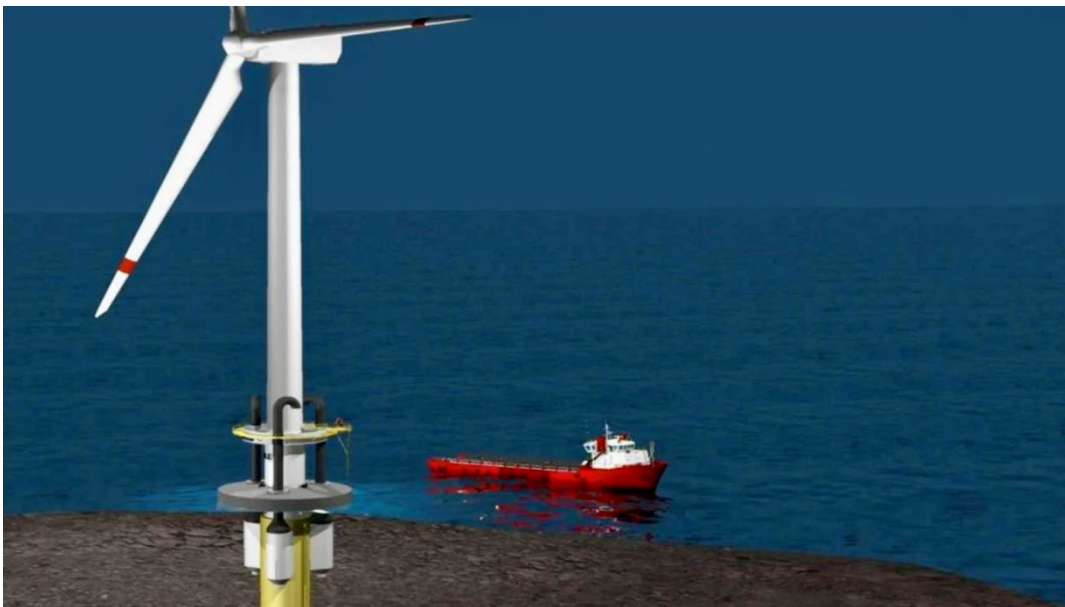




Weekly Offshore Wind updates, 13.02.26:

Stationmar signing MoU in South Korea



Congratulations to our member Stationmar on entering into a Memorandum of Understanding with Paios, marking an important step toward further development, testing, and commercialization of Stationmar’s patented offshore wind technology, WALET (Wave Artificial Lift Energy Turbine), in Korean and Asian waters.

The collaboration aims to unlock the combined potential of wind, wave, and hydropower—paving the way for what Stationmar refers to as Ocean

Energy Farms. With planned governmental R&D funding in South Korea, the partnership will focus on de-risking activities, feasibility studies, testing, and offshore pilot projects, with a potential funding framework of up to USD 10 million.

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"Stationmar is pleased to enter into an agreement with such a multinational company as Paios. Their expertise and involvement in the Korean offshore wind industry are very important for the commercialization of our technology, which we believe can be a gamechanger—making offshore wind more profitable and subsidy-free," said [Paal Norheim](#), CEO of Stationmar.

South Korea is widely recognized as one of the most promising global markets for both bottom-fixed and floating offshore wind. This agreement clearly demonstrates the strong international demand for Norwegian offshore wind innovation. Marking the occasion, Norheim also used the opportunity to challenge Norwegian investors and policymakers:

"While Korean waters are seen as among the most attractive offshore wind areas in the world, it is disappointing that we are unable to secure similar funding in Norway for such revolutionary technology—technology that could also be a gamechanger for Norwegian

waters.”

Well done to [STATIONMAR AS](#) and [PAIOS GLOBAL](#) on this exciting milestone. We look forward to following the progress and seeing Norwegian technology play a key role in the future of offshore energy in Asia 🌐 ⚡

[Astrid Green](#) | [Hans A. Hansen](#) | [Gunn Kim](#) | [Per Christer Lund](#)

